

1120

Form Department of the Treasury Internal Revenue Service

U.S. Corporation Income Tax Return

For calendar year 2022 or tax year beginning ending

OMB No: 1545-0123

2022

Go to www.irs.gov/Form1120 for instructions and the latest information.

A Check if: 1a Consolidated return (attach Form 951) <input type="checkbox"/> b Life/annuity consolidated return <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/> 3 Personal service corp. (see instructions) <input type="checkbox"/> 4 Schedule M-3 attached <input type="checkbox"/>	TYPE OR PRINT	Name Ultravision Corporation	B Employer identification number 65-0949567
		Number, street, and room or suite no. If a P.O. box, see instructions. 11911 US Highway 1	C Date incorporated 09/23/1999
		City or town, state, or province, country, and ZIP or foreign postal code North Palm Beach FL 33408	D Total assets (see instructions) \$ 485,471
		E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change	

Income	1a Gross receipts or sales	1a	948,126	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a	1c	948,126	
	2 Cost of goods sold (attach Form 1125-A)	2	240,965	
	3 Gross profit. Subtract line 2 from line 1c	3	707,161	
	4 Dividends and inclusions (Schedule C, line 23)	4		
	5 Interest	5	136	
	6 Gross rents	6		
	7 Gross royalties	7		
	8 Capital gain net income (attach Schedule D (Form 1120))	8		
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9		
10 Other income (see instructions—attach statement)	10	See Stmt 1	23,457	
11 Total income. Add lines 3 through 10	11		730,754	
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12		
	13 Salaries and wages (less employment credits)	13	378,336	
	14 Repairs and maintenance	14	97	
	15 Bad debts	15		
	16 Rents	16	71,256	
	17 Taxes and licenses	17	34,133	
	18 Interest (see instructions)	18	30,312	
	19 Charitable contributions	19		
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
	21 Depletion	21		
	22 Advertising	22		
	23 Pension, profit-sharing, etc., plans	23		
	24 Employee benefit programs	24		
	25 Reserved for future use	25		
	26 Other deductions (attach statement)	26	See Stmt 2	363,694
	27 Total deductions. Add lines 12 through 26	27		877,828
	28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11	28		-147,074
29a Net operating loss deduction (see instructions)	29a			
b Special deductions (Schedule C, line 24)	29b			
c Add lines 29a and 29b	29c			
30 Taxable income. Subtract line 29c from line 28. See instructions	30		-147,074	
31 Total tax (Schedule J, Part I, line 11)	31		0	
32 Reserved for future use	32			
33 Total payments and credits (Schedule J, Part III, line 23)	33			
34 Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	34			
35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35			
36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36			
37 Enter amount from line 36 you want: Credited to 2023 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	37			

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: Walter S Scott Date: _____ Title: President

Paid Preparer Use Only Print/Type preparer's name: Debra A Erickson, PA Preparer's signature: _____ Date: 10/13/23 Check self-employed PTIN: P00428599

Firm's name: Debra A. Erickson, P.A. Firm's EIN: 65-0322656

Firm's address: 8819 North Virginia Avenue Palm Beach Gardens, FL 33418 Phone no.: 561-626-7650

Schedule C Dividends, Inclusions, and Special Deductions (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) x (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	Subtotal. Add lines 1 through 8. See instructions for limitations.		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4.			
24	Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I—Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions.	<input type="checkbox"/>	
2	Income tax. See instructions.		2 0
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3.		4 0
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (see instructions)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e.		6
7	Subtract line 6 from line 4.		7
8	Personal holding company tax (attach Schedule PH (Form 1120))		8
9a	Recapture of investment credit (attach Form 4255)	9a	
b	Recapture of low-income housing credit (attach Form 8611)	9b	
c	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c	
d	Interest due under the look-back method—income forecast method (attach Form 8866)	9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)	9e	
f	Interest/tax due under section 453A(c) and/or section 453(l)	9f	
g	Other (see instructions—attach statement)	9g	
10	Total. Add lines 9a through 9g.		10
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11 0

Part II—Reserved For Future Use

12	Reserved for future use.	12	
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Part III—Payments and Refundable Credits

13	2021 overpayment credited to 2022	13	
14	2022 estimated tax payments	14	
15	2022 refund applied for on Form 4466	15	
16	Combine lines 13, 14, and 15	16	
17	Tax deposited with Form 7004	17	
18	Withholding (see instructions)	18	
19	Total payments. Add lines 16, 17, and 18.	19	
20	Refundable credits from:		
a	Form 2439	20a	
b	Form 4136	20b	
c	Reserved for future use	20c	
d	Other (attach statement—see instructions)	20d	
21	Total credits. Add lines 20a through 20d.	21	
22	Reserved for future use	22	
23	Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33.	23	

Schedule K Other Information (see instructions)

1	Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____		Yes	No
2	See the instructions and enter the:			
a	Business activity code no. <u>333200</u>			
b	Business activity <u>Research & Development</u>			
c	Product or service <u>Ultrasound</u>			
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidary controlled group? If "Yes," enter name and EIN of the parent corporation _____			X
4	At the end of the tax year:			
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) _____			X
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G) _____		X	
5	At the end of the tax year, did the corporation:			
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If "Yes," file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		X
7	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned _____ and (b) Owner's country _____ (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached _____		X
8	Check this box if the corporation issued publicly offered debt instruments with original issue discount _____ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments;		
9	Enter the amount of tax-exempt interest received or accrued during the tax year \$ <u>0</u>		
10	Enter the number of shareholders at the end of the tax year (if 100 or fewer) _____		
11	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) _____ If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		X
12	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) _____ \$ <u>7,527,907</u>		

Schedule K Other Information (continued from page 4)

		Yes	No
13	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year: \$		X
14	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions. If "Yes," complete and attach Schedule UTP.		X
15a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099?	X	
b	If "Yes," did or will the corporation file required Form(s) 1099?	X	
16	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?		X
17	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?		X
18	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?		X
19	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?		X
20	Is the corporation operating on a cooperative basis?		X
21	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions. If "Yes," enter the total amount of the disallowed deductions: \$		X
22	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)). If "Yes," complete and attach Form 8991.		X
23	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
24	Does the corporation satisfy one or more of the following? See instructions		X
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		
25	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15: \$		X
26	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions		X
	Percentage: By Vote		
	By Value		

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		65,159		83,782
2a	Trade notes and accounts receivable	150,986		244,721	
b	Less allowance for bad debts		150,986		244,721
3	Inventories		23,000		19,248
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (att. stmt.) Stmt 3		137,720		137,720
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach stmt.)				
10a	Buildings and other depreciable assets	13,122		13,122	
b	Less accumulated depreciation	13,122	0	13,122	0
11a	Depletable assets				
b	Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization				
14	Other assets (attach stmt.)				
15	Total assets		376,865		485,471
Liabilities and Shareholders' Equity					
16	Accounts payable		44,140		56,298
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (att. stmt.) Stmt 4		474,461		498,168
19	Loans from shareholders		495,088		487,398
20	Mortgages, notes, bonds payable in 1 year or more				200,000
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
b	Common stock	12,221	12,221	12,221	12,221
23	Additional paid-in capital		7,538,752		7,613,752
24	Retained earnings—Appropriated (att. stmt.)				
25	Retained earnings—Unappropriated		-8,187,797		-8,382,366
26	Adjustments to SH equity (att. stmt.)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		376,865		485,471

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	-194,569	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$	
3	Excess of capital losses over capital gains			Stmt 6	152,547
4	Income subject to tax not recorded on books this year (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
5	Expenses recorded on books this year not deducted on this return (itemize):		a	Depreciation \$	
a	Depreciation \$		b	Charitable contributions \$	
b	Charitable contributions \$				
c	Travel and entertainment \$		9	Add lines 7 and 8	152,547
Stmt 5	200,042	200,042	10	Income (page 1, line 28)—line 6 less line 9	-147,074
6	Add lines 1 through 5	5,473			

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year	-8,187,797	5	Distributions: a Cash	
2	Net income (loss) per books	-194,569		b Stock	
3	Other increases (itemize):			c Property	
			6	Other decreases (itemize):	
			7	Add lines 5 and 6	
4	Add lines 1, 2, and 3	-8,382,366	8	Balance at end of year (line 4 less line 7)	-8,382,366

Form **1125-A**

Cost of Goods Sold

OMB No. 1545-0123

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
▶ Go to www.irs.gov/Form1125A for the latest information.

Name: **Ultravision Corporation** Employer identification number: **65-0949567**

1	Inventory at beginning of year	1	23,000
2	Purchases	2	237,213
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule)	5	
6	Total. Add lines 1 through 5	6	260,213
7	Inventory at end of year	7	19,248
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	240,965

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ▶

b Check if there was a writedown of subnormal goods. ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO

9d

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

**SCHEDULE G
(Form 1120)**

(Rev. December 2011)
Department of the Treasury
Internal Revenue Service

**Information on Certain Persons Owning the
Corporation's Voting Stock**

▶ Attach to Form 1120.

▶ See instructions on page 2.

GMB No. 1545-0123

Name <u>Ultravision Corporation</u>	Employer identification number (EIN) <u>65-0949567</u>
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Part I Certain Entities Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock

Part II Certain Individuals and Estates Owning the Corporation's Voting Stock. (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock
<u>Walter G Scott</u>	<u>545-57-8246</u>	<u>USA</u>	<u>39.000</u>

For Paperwork Reduction Act Notice, see the Instructions for Form 1120.

Net Operating Loss Carryover Worksheet

Form **1120**

2022

For calendar year 2022 or tax year beginning _____, ending _____

Name
Ultravision Corporation

Employer Identification Number
65-0949567

Preceding Taxable Year	Adj. To NOL Inc/(Loss) After Adj.	Prior Year		Current Year	Next Year
		NOL Utilized (Income Offset)	Carryovers	Income Offset By NOL Carryback/ Carryover NOL Utilized.	Carryover
20th 12/31/02					
19th 12/31/03					
18th 12/31/04					
17th 12/31/05					
16th 12/31/06					
15th 12/31/07					
14th 12/31/08					
13th 12/31/09					
12th 12/31/10	-222,876		222,876		222,876
11th 12/31/11					
10th 12/31/12	-259,322		259,322		259,322
9th 12/31/13	-589,902		589,902		589,902
8th 12/31/14	-805,942		805,942		805,942
7th 12/31/15	-1,680,718		1,680,718		1,680,718
6th 12/31/16	-795,107		795,107		795,107
5th 12/31/17	-933,651		933,651		933,651
4th 12/31/18	-679,922		679,922		679,922
3rd 12/31/19	-729,099		729,099		729,099
2nd 12/31/20	-569,880		569,880		569,880
1st 12/31/21	-261,488		261,488		261,488
NOL Carryover Available To Current Year			7,527,907		
Current Year	0 -147,074				147,074
NOL Carryover Available To Next Year					7,674,981

Current year net operating losses available to be utilized:

Aggregate amount of NOL arising in taxable years beginning before 1/1/18 (Pre TCJA NOL)

5,287,518

Aggregate amount of NOL arising in taxable years beginning after 12/31/17 (Post TCJA NOL)

2,240,389

Form 3800	General Business Credit Carryover / Carryback Detail Wrk	2022
Name <u>Ultravision Corporation</u>		Employer Identification Number <u>65-0949567</u>
For calendar year 2022 or tax year beginning _____ ending _____		

General Business Credit Carryover for Form 6765S

Credit for Increasing Research Activities for Eligible Small Businesses

	Preceding Tax Year	Credit Amount Generated	Credit Amount Utilized		Credit Carried Back to Prior Year	Credit Carryover to Next Year
			Prior Year	Current Year		
20th	12/31/02					
19th	12/31/03					
18th	12/31/04					
17th	12/31/05					
16th	12/31/06					
15th	12/31/07					
14th	12/31/08					
13th	12/31/09					
12th	12/31/10					
11th	12/31/11					
10th	12/31/12					
9th	12/31/13					
8th	12/31/14					
7th	12/31/15					
6th	12/31/16					
5th	12/31/17					
4th	12/31/18					
3rd	12/31/19					
2nd	12/31/20					
1st	12/31/21	94,366	94,366			
	Current Year	0		0		0
	Total	94,366	94,366	0		0
General Business Credit Carryover Available To Next Year						0

Stmnt 7

Credit Carryback for Form 6765S

Preceding Tax Year	Current Year		Next Year
	Tax Available to be Offset	Tax Offset by Credit Carryback	Tax Available to be Offset
5th			
4th			
3rd			
2nd			
1st			
Current Year	0		0

Federal Statements

Statement 1 - Form 1120, Page 1, Line 10 - Other Income

Description	Amount
Tax credits received	\$ 23,457
Total	\$ 23,457

Statement 2 - Form 1120, Page 1, Line 26 - Other Deductions

Description	Amount
Medical insurance	\$ 34,758
Outside Contractors	1,400
Small tools & Supplies	6,872
Professional fees	16,690
Freight & Delivery	7,338
Computer & internet	386
Utilities	9,054
Office	4,731
Software	140
Insurance-Commercial	1,618
Workers comp	2,823
Bank & CC Fees	1,098
Auto	7,072
Management Fee	81,000
Research & development	185,771
100% of Meals	2,943
Total	\$ 363,694

Statement 3 - Form 1120, Page 6, Schedule L, Line 6 - Other Current Assets

Description	Beginning of Year	End of Year
Investment in Smart Deposits	\$ 126,720	\$ 126,720
	11,000	11,000
Total	\$ 137,720	\$ 137,720

Federal Statements**Statement 4 - Form 1120, Page 6, Schedule L, Line 18 - Other Current Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Line of Credit	\$ 88,394	\$ 94,531
Customer Deposits	39,580	39,580
Payroll Liab		4,886
PPP loan	152,547	
SEA EIDL Loan	150,000	150,000
PayPal Loan	24,795	79,379
Yard Card	4,332	3,108
Chase CC	9,717	
Amazon	5,096	6,726
Harbor Freight		455
Bank of America CC		2,473
Bank of American LOC		17,698
Due to affiliate		99,332
Total	\$ 474,461	\$ 498,168

Statement 5 - Form 1120, Page 6, Schedule M-1, Line 5 - Expenses on Books Not on Return

<u>Description</u>	<u>Amount</u>
Accrued Officer Comp	\$ 333,333
Fines and Penalties	42
Total	\$ 333,375

Statement 6 - Form 1120, Page 6, Schedule M-1, Line 7 - Income on Books Not on Return

<u>Description</u>	<u>Amount</u>
PPP Loan Forgiveness	\$ 152,547
Total	\$ 152,547

Federal Statements

6765S

Statement 7 - GBC Carryover Detail Wrk - Credit Amount Utilized - 1st Preceding Year

<u>Tax Year Utilized</u>	<u>Amount Utilized</u>
12/31/21	\$ 94,366
Total	\$ 94,366

Federal Asset Report

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Bus Sec % 179 Bonus	Basis for Depr.	PerConv Meth	Prior	Current
Prior MACRS:								
9	Office equipment	9/24/14	2,317	X	1,158	5 HY 200DB	2,317	0
11	Pick & Place	12/05/21	5,150	X	0	5 MQ200DB	5,150	0
12	Air conditioner	12/15/21	5,525	X	0	10 MQ200DB	5,525	0
			<u>12,992</u>		<u>1,158</u>		<u>12,992</u>	<u>0</u>
Other Depreciation:								
10	Office equipment	1/26/16	130		130	5 MO S/L	130	0
	Total Other Depreciation		<u>130</u>		<u>130</u>		<u>130</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>130</u>		<u>130</u>		<u>130</u>	<u>0</u>
	Grand Totals		13,122		1,288		13,122	0
	Less: Dispositions and Transfers		0		0		0	0
	Less: Start-up/Org Expense		0		0		0	0
	Net Grand Totals		<u>13,122</u>		<u>1,288</u>		<u>13,122</u>	<u>0</u>

Filing Instructions

Ultravision Corporation

Form F-1120 - Income/Franchise Tax Return

Taxable Year Ended December 31, 2022

Date Due: November 1, 2023

Remittance: None is required. No amount is due or overpaid.

Signature: Florida Department of Revenue does not require an electronic filing signature document.

Your return is being filed electronically with the Florida Department of Revenue and is not required to be mailed. If you mail a paper copy of your return, it will delay processing of your return.

Other: Every business entity with active status is required to file an annual report each year with the Department of State, Division of Corporations to maintain active status. The annual report may be filed online using the Division's website, www.Sunbiz.org.



Florida Corporate Income/Franchise Tax Return
FEIN 65-0949567

CSOL
F-1120, R. 01/23
Rule 12C-1.051
Florida Administrative Code
Effective 01/23
Page 1 of 6

For calendar year 2022 or tax year beginning _____
ending _____

830702022123100020050378365094956700002

Name Ultravision Corporation
Address 11911 US Highway 1
City/State/ZIP North Palm Beach FL 33408

Computation of Florida Net Income Tax

Check here if any changes have been made to name or address

1. Federal taxable income (see instructions) Attach pages 1-6 of federal return	Check here if negative <input checked="" type="checkbox"/>	-147,074.00
2. State income taxes deducted in computing federal taxable income (attach schedule)	Check here if negative <input type="checkbox"/>	.00
3. Additions to federal taxable income (from Schedule I)	Check here if negative <input type="checkbox"/>	1,471.00
4. Total of Lines 1, 2 and 3	Check here if negative <input checked="" type="checkbox"/>	-145,603.00
5. Subtractions from federal taxable income (from Schedule II)	Check here if negative <input type="checkbox"/>	1,525.00
6. Adjusted federal income (Line 4 minus Line 5)	Check here if negative <input checked="" type="checkbox"/>	-147,128.00
7. Florida portion of adjusted federal income (see instructions)	Check here if negative <input checked="" type="checkbox"/>	-147,128.00
8. Nonbusiness income allocated to Florida (from Schedule R)	Check here if negative <input type="checkbox"/>	0.00
9. Florida exemption		0.00
10. Florida net income (Line 7 plus Line 8 minus Line 9)		0.00
11. Tax due: 5.5% of Line 10		0.00
12. Credits against the tax (from Schedule V)		.00
13. Total corporate income/franchise tax due (Line 11 minus Line 12)		0.00
14. a) Penalty: F-2220 _____ b) Other _____ c) Interest: F-2220 _____ d) Other _____ Line 14 Total ▶		.00
15. Total of Lines 13 and 14		0.00
16. Payment credits: Estimated tax payments 16a \$ <input type="text"/> Tentative tax payment 16b \$ <input type="text"/>		.00
17. Total amount due: Subtract Line 16 from Line 15. If positive, enter amount due here and on payment coupon. If the amount is negative (overpayment), enter on Line 18 and/or Line 19		0.00
18. Credit: Enter amount of overpayment credited to next year's estimated tax here and on payment coupon		.00
19. Refund: Enter amount of overpayment to be refunded here and on payment coupon		.00

Payment Coupon for Florida Corporate Income Tax Return

Do Not Detach

YEAR ENDING 12/31/22

CSOL
F-1120
R. 01/23

To ensure proper credit to your account, enclose your check with tax return when mailing.

Name Ultravision Corporation
Address 11911 US Highway 1
City/State/ZIP North Palm Beach FL 33408

If 6/30 year end, return is due 1st day of the 4th month after the close of the taxable year, otherwise return is due 1st day of the 5th month after the close of the taxable year.

650949567	147100	0	0
20220101	152500	0	0
20221231	-14712800	0	0
00000000	0	0	0
001	0	0	0
201	0	0	0
-14707400	0	0	0
0	0	0	0

0 8307 0 20221231 0002005037 8 3650949567 0000 2



Ultravision Corporation
FEIN 65-0949567

This return is considered incomplete unless a copy of the federal return is attached.

If your return is not signed, or improperly signed and verified, it will be subject to a penalty. The statute of limitations will not start until your return is properly signed and verified. Your return must be completed in its entirety.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign here:	Signature of officer (must be an original signature)	Date	Title
			President
Paid preparers only:	Preparer's signature	Date: 10/13/23	Preparer check if self-employed
	Firm's name (or yours if self-employed) and address		Preparer's PTIN
	Debra A. Erickson, P.A.		P00428599
	8819 North Virginia Avenue		FEIN 65-0322656
	Palm Beach Gardens FL		ZIP 33418

All Taxpayers Must Answer Questions A Through L Below — See Instructions

<p>A. State of incorporation: <u>DE</u></p> <p>B. Florida Secretary of State document number: _____</p> <p>C. Florida consolidated return? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/></p> <p>D. Initial return <input type="checkbox"/> Final return (final federal return filed) <input type="checkbox"/></p> <p>E. Principal Business Activity Code (as pertains to Florida)</p> <div style="border: 1px solid black; padding: 2px; display: inline-block;">333200</div> <p>F. A Florida extension of time was timely filed? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/></p> <p>G-1. Corporation is a member of a controlled group? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> If yes, attach list.</p>	<p>G-2. Part of a federal consolidated return? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/> If yes, provide: FEIN from federal consolidated return: _____ Name of corporation: _____</p> <p>G-3. The federal common parent has sales, property, or payroll in Florida? YES <input type="checkbox"/> NO <input type="checkbox"/></p> <p>H. Location of corporate books: <u>11911 US Highway 1</u> City: <u>North Palm Beach</u> State: <u>FL</u> ZIP: <u>33408</u></p> <p>I. Taxpayer is a member of a Florida partnership or joint venture? YES <input type="checkbox"/> NO <input checked="" type="checkbox"/></p> <p>J. Enter date of latest IRS audit: _____ a) List years examined: _____</p> <p>K. Contact person concerning this return: <u>Walter Scott</u> a) Contact person telephone number: <u>561-626-4055</u> b) Contact person e-mail address: <u>WScott@Ultravisionus.com</u></p> <p>L. Type of federal return filed <input checked="" type="checkbox"/> 1120 <input type="checkbox"/> 1120S or _____</p>
---	---

Online Information Reporting Requirement

Visit the Department website to obtain a list of the required information, due date, penalty rate and application to enter the information. (See section 220.27, Florida Statutes)

Where to Send Payments and Returns

Make check payable to and mail with return to:
Florida Department of Revenue
5050 W Tennessee Street
Tallahassee FL 32399-0135

If you are requesting a refund (Line 19), send your return to:
Florida Department of Revenue
PO Box 6440
Tallahassee FL 32314-6440

Remember:

- ✓ Make your check payable to the Florida Department of Revenue.
- ✓ Write your FEIN on your check.
- ✓ Sign your check and return.
- ✓ Attach a copy of your federal return.
- ✓ Attach a copy of your Florida Form F-7004 (extension of time) if applicable.



NAME Ultravision Corporation FEIN 65-0949567 TAXABLE YEAR ENDING 12/31/22

Schedule I — Additions and/or Adjustments to Federal Taxable Income		
1. Interest excluded from federal taxable income (see instructions)	1.	.
2. Undistributed net long-term capital gains (see instructions)	2.	.
3. Net operating loss deduction (attach schedule)	3.	.
4. Net capital loss carryover (attach schedule)	4.	.
5. Excess charitable contribution carryover (attach schedule)	5.	.
6. Employee benefit plan contribution carryover (attach schedule)	6.	.
7. Enterprise zone jobs credit (Florida Form F-1156Z)	7.	.
8. Ad valorem taxes allowable as an enterprise zone property tax credit (Florida Form F-1158Z)	8.	.
9. Guaranty association assessment(s) credit	9.	.
10. Rural and/or urban high-crime area job tax credits	10.	.
11. State housing tax credit	11.	.
12. Florida tax credit scholarship program credit (credit for contributions to nonprofit scholarship-funding organizations)	12.	.
13. New worlds reading initiative credit	13.	.
14. Strong families tax credit (credit for contributions to eligible charitable organizations)	14.	.
15. New markets tax credit	15.	.
16. Entertainment industry tax credit	16.	.
17. Research and development tax credit	17.	.
18. Energy economic zone tax credit	18.	.
19. s.168(k), IRC, special bonus depreciation	19.	.
20. Depreciation of qualified improvement property (see instructions)	20.	.
21. Expenses for business meals provided by a restaurant (see instructions)	21.	1,471.
22. Film, television, and live theatrical production expenses (see instructions)	22.	.
23. Internship tax credit	23.	.
24. Other additions (attach schedule)	24.	.
25. Total Lines 1 through 24. Enter total on this line and on Page 1, Line 3.	25.	1,471.

Schedule II — Subtractions from Federal Taxable Income		
1. Gross foreign source income less attributable expenses (a) Enter s. 78, IRC, income \$ _____ (b) plus s. 862, IRC, dividends \$ _____ (c) plus s. 951A, IRC, income \$ _____ (d) less direct and indirect expenses and related amounts deducted under s. 250, IRC \$ _____	Total ▶	1.
2. Gross subpart F income less attributable expenses (a) Enter s. 951, IRC, subpart F income \$ _____ (b) less direct and indirect expenses \$ _____	Total ▶	2.
Note: Taxpayers doing business outside Florida enter zero on Lines 3 through 6, and complete Schedule IV.		
3. Florida net operating loss carryover deduction (see instructions)		3.
4. Florida net capital loss carryover deduction (see instructions)		4.
5. Florida excess charitable contribution carryover (see instructions)		5.
6. Florida employee benefit plan contribution carryover (see instructions)		6.
7. Nonbusiness income (from Schedule R, Line 3)		7.
8. Eligible net income of an international banking facility (see instructions)		8.
9. s. 168(k), IRC, special bonus depreciation (see instructions)		9. 1,525.
10. Depreciation of qualified improvement property (see instructions)		10.
11. Film, television, and live theatrical production expenses (see instructions)		11.
12. Other subtractions (attach schedule)		12.
13. Total Lines 1 through 12. Enter total on this line and on Page 1, Line 5.		13. 1,525.



NAME **Ultravision Corporation** FEIN **65-0949567** TAXABLE YEAR ENDING **12/31/22**

Schedule III — Apportionment of Adjusted Federal Income

III-A For use by taxpayers doing business outside Florida, except those providing insurance or transportation services.

	(a) WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)	(c) Col. (a) ÷ Col. (b) Rounded to Six Decimal Places	(d) Weight If any factor in Column (b) is zero, see note on Page 9 of the instructions.	(e) Weighted Factors Rounded to Six Decimal Places
1. Property (Schedule III-B below)				X 25% or	
2. Payroll				X 25% or	
3. Sales (Schedule III-C below)				X 50% or	
4. Apportionment fraction (Sum of Lines 1, 2, and 3, Column (e)). Enter here and on Schedule IV, Line 2.					

III-B For use in computing average value of property (use original cost).

	WITHIN FLORIDA		TOTAL EVERYWHERE	
	a. Beginning of year	b. End of year	c. Beginning of year	d. End of year
1. Inventories of raw material, work in process, finished goods				
2. Buildings and other depreciable assets				
3. Land owned				
4. Other tangible and intangible (financial org. only) assets (attach schedule)				
5. Total (Lines 1 through 4)				

6. Average value of property

- a. Add Line 5, Columns (a) and (b) and divide by 2 (for within Florida) ... 6a. _____
- b. Add Line 5, Columns (c) and (d) and divide by 2 (for total everywhere) ... 6b. _____
- 7. Rented property (8 times net annual rent)
 - a. Rented property in Florida ... 7a. _____
 - b. Rented property Everywhere ... 7b. _____
- 8. Total (Lines 6 and 7). Enter on Line 1, Schedule III-A, Columns (a) and (b).
 - a. Enter Lines 6 a. plus 7 a. and also enter on Schedule III-A, Line 1, Column (a) for total average property in Florida ... 8a. _____
 - b. Enter Lines 6 b. plus 7 b. and also enter on Schedule III-A, Line 1, Column (b) for total average property Everywhere ... 8b. _____

III-C Sales Factor

	(a) TOTAL WITHIN FLORIDA (Numerator)	(b) TOTAL EVERYWHERE (Denominator)
1. Sales (gross receipts)	N/A	
2. Sales delivered or shipped to Florida purchasers		N/A
3. Other gross receipts (rents, royalties, interest, etc. when applicable)		
4. TOTAL SALES (Enter on Schedule III-A, Line 3, Columns (a) and (b))		

III-D Special Apportionment Fractions (see instructions)

	(a) WITHIN FLORIDA	(b) TOTAL EVERYWHERE	(c) FLORIDA Fraction ((a) ÷ (b)) Rounded to Six Decimal Places
1. Insurance companies (attach copy of Schedule T—Annual Report)			
2. Transportation services			

Schedule IV — Computation of Florida Portion of Adjusted Federal Income

1. Apportionable adjusted federal income from Page 1, Line 6	1.
2. Florida apportionment fraction (Schedule III-A, Line 4)	2.
3. Tentative apportioned adjusted federal income (multiply Line 1 by Line 2)	3.
4. Net operating loss carryover apportioned to Florida (attach schedule; see instructions)	4.
5. Net capital loss carryover apportioned to Florida (attach schedule; see instructions)	5.
6. Excess charitable contribution carryover apportioned to Florida (attach schedule; see instructions)	6.
7. Employee benefit plan contribution carryover apportioned to Florida (attach schedule; see instr.)	7.
8. Total carryovers apportioned to Florida (add Lines 4 through 7)	8.
9. Adjusted federal income apportioned to Florida (Line 3 less Line 8; see instructions)	9.



NAME Ultravision Corporation FEIN 65-0949567 TAXABLE YEAR ENDING 12/31/22

Schedule V — Credits Against the Corporate Income/Franchise Tax		
1. Florida health maintenance organization consumer assistance assessment credit (attach assessment notice)	1.	.
2. Capital investment tax credit (attach certification letter)	2.	.
3. Enterprise zone jobs credit (from Florida Form F-1156Z attached)	3.	.
4. Community contribution tax credit (attach certification letter)	4.	.
5. Enterprise zone property tax credit (from Florida Form F-1158Z attached)	5.	.
6. Rural job tax credit (attach certification letter)	6.	.
7. Urban high-crime area job tax credit (attach certification letter)	7.	.
8. Hazardous waste facility tax credit	8.	.
9. Florida alternative minimum tax (AMT) credit	9.	.
10. Contaminated site rehabilitation tax credit (voluntary cleanup tax credit) (attach tax credit certificate)	10.	.
11. State housing tax credit (attach certification letter)	11.	.
12. Florida tax credit scholarship program credit (credit for contributions to nonprofit scholarship-funding organizations) (attach certificate)	12.	.
13. New worlds reading initiative credit (attach certificate)	13.	.
14. Strong families tax credit (credit for contributions to eligible charitable organizations) (attach certificate)	14.	.
15. New markets tax credit	15.	.
16. Entertainment industry tax credit	16.	.
17. Research and development tax credit	17.	.
18. Energy economic zone tax credit	18.	.
19. Internship tax credit	19.	.
20. Other credits (attach schedule)	20.	.
21. Total credits against the tax (sum of Lines 1 through 20 not to exceed the amount on Page 1, Line 11). Enter total credits on Page 1, Line 12	21.	.

Schedule R — Nonbusiness Income

Line 1. Nonbusiness income (loss) allocated to Florida

Type	Amount
_____	_____
_____	_____
_____	_____
Total allocated to Florida (Enter here and on Page 1, Line 8)	1. _____

Line 2. Nonbusiness income (loss) allocated elsewhere

Type	State/country allocated to	Amount
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total allocated elsewhere		2. _____

Line 3. Total nonbusiness income

Grand total, Total of Lines 1 and 2 (Enter here and on Schedule II, Line 7)	3. _____	0.
--	----------	----



NAME Ultravision Corporation

FEIN 65-0949567 TAXABLE YEAR ENDING 12/31/22

Estimated Tax Worksheet
For Taxable Years Beginning On or After January 1, 2023

1. Florida income expected in taxable year	1. \$	0.
2. Florida exemption \$50,000 (Members of a controlled group, see instructions on Page 14 of Florida Form F-1120N)	2. \$.
3. Estimated Florida net income (Line 1 less Line 2)	3. \$	0.
4. Total Estimated Florida tax (5.5% of Line 3)	\$	0.
Less: Credits against the tax	\$	0.

5. Computation of installments:

Payment due dates and	If 6/30 year end, last day of 4th month,	
payment amounts:	otherwise last day of 5th month - Enter 0.25 of Line 4	5a. _____
	Last day of 6th month - Enter 0.25 of Line 4	5b. _____
	Last day of 9th month - Enter 0.25 of Line 4	5c. _____
	Last day of fiscal year - Enter 0.25 of Line 4	5d. _____

NOTE: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amounts to be entered on the declaration (Florida Form F-1120ES).

1. Amended estimated tax	1. \$	_____
2. Less:		
(a) Amount of overpayment from last year elected for credit to estimated tax and applied to date	2a. - \$	_____
(b) Payments made on estimated tax declaration (Florida Form F-1120ES)	2b. - \$	_____
(c) Total of Lines 2(a) and 2(b)	2c. \$	_____
3. Unpaid balance (Line 1 less Line 2(c))	3. \$	_____
4. Amount to be paid (Line 3 divided by number of remaining installments)	4. \$	_____

References

The following documents were mentioned in this form and are incorporated by reference in the rules indicated below. The forms are available online at floridarevenue.com/forms.

Form F-2220	Underpayment of Estimated Tax on Florida Corporate Income/Franchise Tax	Rule 12C-1.051, F.A.C.
Form F-7004	Florida Tentative Income/Franchise Tax Return and Application for Extension of Time to File Return	Rule 12C-1.051, F.A.C.
Form F-1156Z	Florida Enterprise Zone Jobs Credit Certificate of Eligibility for Corporate Income Tax	Rule 12C-1.051, F.A.C.
Form F-1158Z	Enterprise Zone Property Tax Credit	Rule 12C-1.051, F.A.C.
Form F-1120N	Instructions for Corporate Income/Franchise Tax Return	Rule 12C-1.051, F.A.C.
Form F-1120ES	Declaration/Installment of Florida Estimated Income/Franchise Tax	Rule 12C-1.051, F.A.C.

Form F-1120		FL Net Operating Loss Carryover Worksheet				2022
		For calendar year 2022, or tax year beginning		ending		
Name Ultravision Corporation					Employer Identification Number 65-0949567	
Preceding Taxable Year	Adjusted Federal Income (Loss)	Apportionment Fraction	Adj to NOL FL Apport Inc (Loss)	NOL Carryover Applied	FL Portion of Adjusted Federal Income (Loss)	Next Year Carryover
20th 12/31/02		1.000000				
19th 12/31/03		1.000000				
18th 12/31/04		1.000000				
17th 12/31/05		1.000000				
16th 12/31/06		1.000000				
15th 12/31/07		1.000000				
14th 12/31/08		1.000000				
13th 12/31/09	-172,480	1.000000	-172,480		-172,480	-172,480
12th 12/31/10	-29,338	1.000000	-29,338		-29,338	-201,818
11th 12/31/11	5,952	1.000000	5,952	-5,952		-195,866
10th 12/31/12	-259,322	1.000000	-259,322		-259,322	-455,188
9th 12/31/13	-585,297	1.000000	-585,297		-585,297	-1,040,485
8th 12/31/14	-806,709	1.000000	-806,709		-806,709	-1,847,194
7th 12/31/15	-1,681,485	1.000000	-1,681,485		-1,681,485	-3,528,679
6th 12/31/16	-795,874	1.000000	-795,874		-795,874	-4,324,553
5th 12/31/17	-934,418	1.000000	-934,418		-934,418	-5,258,971
4th 12/31/18	-680,689	1.000000	-680,689		-680,689	-5,939,660
3rd 12/31/19	-729,869	1.000000	-729,869		-729,869	-6,669,529
2nd 12/31/20	-569,880	1.000000	-569,880		-569,880	-7,239,409
1st 12/31/21	-251,469	1.000000	-251,469		-251,469	-7,490,878
Current Year	-147,128	1.000000	-147,128	0	-147,128	-7,638,006
Current year net operating loss deduction				0		

Form F-1120	FL Net Operating Loss Carryover Worksheet, Page 2	2022
For calendar year 2022, or tax year beginning		ending
Name <u>Ultravision Corporation</u>		Employer Identification Number <u>65-0949567</u>

Current Year Net Operating Income (Loss)

State income taxes deducted	
Additions to federal taxable income (Schedule I)	1,471
Subtractions to federal taxable income (Schedule II)	<u>-1,525</u>
Total adjustments	-54
Apportionment fraction	<u>1.000000</u>
Total apportioned adjustments	-54
Schedule R carryovers and other adjustments	
Net adjustments to federal taxable income	<u><u>-54</u></u>
Federal income (loss)	-147,074
Apportionment fraction	<u>1.000000</u>
Total apportioned adjustments	-147,074
Net adjustments to federal taxable income	<u>-54</u>
Current year net operating income (loss)	<u><u>-147,128</u></u>

65-0949567

FL Asset Report

FYE: 12/31/2022

Form 1120, Page 1

Asset	Description	Date In Service	Cost	Basis for Depr	FL Prior	FL Current	Federal Current	Difference Fed - FL
Prior MACRS:								
9	Office equipment	9/24/14	2,317	1,158	2,317	0	0	0
11	Pick & Place	12/05/21	5,150	0	5,150	0	0	0
12	Air conditioner	12/15/21	5,525	0	5,525	0	0	0
			<u>12,992</u>	<u>1,158</u>	<u>12,992</u>	<u>0</u>	<u>0</u>	<u>0</u>
Other Depreciation:								
10	Office equipment	1/26/16	130	130	130	0	0	0
	Total Other Depreciation		<u>130</u>	<u>130</u>	<u>130</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>130</u>	<u>130</u>	<u>130</u>	<u>0</u>	<u>0</u>	<u>0</u>
	Grand Totals		13,122	1,288	13,122	0	0	0
	Less: Dispositions		0	0	0	0	0	0
	Less: Start-up/Org Expense		0	0	0	0	0	0
	Net Grand Totals		<u>13,122</u>	<u>1,288</u>	<u>13,122</u>	<u>0</u>	<u>0</u>	<u>0</u>

<u>Asset</u>	<u>Description</u>	<u>Date in Service</u>	<u>Cost</u>	<u>FL</u>
<u>Prior MACRS:</u>				
9	Office equipment	9/24/14	2,317	0
11	Pick & Place	12/05/21	5,150	0
12	Air conditioner	12/15/21	5,525	0
			<u>12,992</u>	<u>0</u>
<u>Other Depreciation:</u>				
10	Office equipment	1/26/16	130	0
	Total Other Depreciation		<u>130</u>	<u>0</u>
	Total ACRS and Other Depreciation		<u>130</u>	<u>0</u>
	Grand Totals		<u>13,122</u>	<u>0</u>

FL Electronic Filing - PDF Attachment Worksheet

Form **F-1120**

2022

For calendar year 2022, of tax year beginning

ending

Employer Identification Number
65-0949567

Name
ULTRAVISION CORPORATION

Title	Attachment Source	Proforma
AUTOMATICALLY ATTACHED TO RETURN FLORIDA NET OPERATING LOSS CARRYOVER DEDUCTION DEPRECIATION ADJUSTMENTS	OTHERATTACHMENT08.PDF OTHERATTACHMENT12.PDF	

Form **F-1120** **FL Two Year Comparison Worksheet Page 1** **2021 & 2022**

Name **Ultravision Corporation** Federal Employer Identification No. **65-0949567**

	2021	2022	Differences
Federal taxable income	-261,488	-147,074	114,414
State income taxes			
Interest excluded from federal taxable income			
Undistributed net long-term capital gains			
Net operating loss deduction			
Net capital loss carryover			
Excess charitable contribution carryover			
Employee benefit plan contribution carryover			
Enterprise zone jobs credit			
Ad valorem taxes allowable as enterprise zone prop tax cr			
Guaranty association assessment(s) credit			
Additions			
Rural and/or urban high-crime area job credits			
State housing tax credit			
Florida tax credit scholarship program credits			
Florida renewable energy production tax credits			
New worlds reading initiative credit			
Strong families tax credit			
New markets tax credit			
Entertainment industry tax credit			
Research and development tax credit			
Energy economic zone tax credit			
Section 168(k) IRC special bonus depreciation	10,675		-10,675
Depreciation of qualified improvement property			
Expenses for business meals provided by a restaurant	869	1,471	602
Film, television, and live theatrical production expenses			
Internship tax credit			
Other additions			
Total additions	-249,944	-145,603	104,341
Subtractions			
Gross foreign source income less attributable expenses			
Gross subpart F income less attributable expenses			
Florida net operating loss carryover deduction			
Florida net capital loss carryover deduction			
Florida excess charitable contribution carryover			
Florida employee benefit plan contribution carryover			
Nonbusiness income			
Eligible net income of an international banking facility			
Section 179 IRC expense			
Section 168(k) IRC special bonus depreciation	1,525	1,525	0
Depreciation of qualified improvement property			
Film, television, and live theatrical production expenses			
Other subtractions			
Total subtractions	1,525	1,525	0

Form F-1120	FL Two Year Comparison Worksheet Page 2	2021 & 2022
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Name **Ultravision Corporation** Federal Employer Identification No. **65-0949567**

	2021	2022	Differences
Adjusted federal income	-251,469	-147,128	104,341
Apportionment fraction	1.000000	1.000000	0.000000
Florida portion of adjusted federal income	-251,469	-147,128	104,341
Nonbusiness income allocated to Florida			
Florida exemption			
Florida net income	0	0	0
Tax due	0	0	0
Credit against tax			
Tax and Payments Penalty F-2220			
Penalty - other			
Interest F-2220			
Interest - other			
Total income tax, interest and penalty due	0	0	0
Estimated tax payments			
Tentative tax payment			
Total payments			
Total amount due	0	0	0
Overpayment credited to next year's estimated tax			
Refund			